

10.—Traders' Index Numbers of Prices and Volume of Sales, 1927-28.

(1926=100.)

NOTE.—The Traders' Index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1—Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility common stocks on the Montreal and Toronto Exchanges.

Column 2—Weighted index numbers of the volume of shares sold.

Column 3—Index numbers of the total money value of the stocks included in 1 and 2 above.

Date.	Col. 1. Prices.	Col. 2. Sales.	Col. 3. Values.
1927.			
January.....	111.7	90.9	101.5
February.....	123.0	93.2	114.8
March.....	132.3	95.5	126.3
April.....	146.2	102.3	149.6
May.....	161.0	104.2	167.8
June.....	177.3	132.1	234.2
July.....	174.0	66.7	116.0
August.....	187.8	63.1	118.5
September.....	211.3	119.1	232.6
October.....	236.4	120.6	235.1
November.....	251.7	83.9	211.2
December.....	281.4	104.5	294.0
1928.			
January.....	317.7	88.6	282.9
February.....	322.0	74.6	230.3
March.....	388.5	67.5	230.6
April.....	379.5	69.0	262.0
May.....	417.1	61.3	256.0
June.....	388.0	47.5	184.3
July.....	391.2	27.5	108.0
August.....	391.3	32.7	127.8
September.....	470.6	35.3	166.4
October.....	553.2	64.1	362.4
November.....	714.1	61.1	440.1
December.....	809.7	31.8	256.8
1929.			
January.....	1,039.5	45.1	475.3
February.....	1,125.8	24.8	280.3
March.....	1,057.3	23.9	242.4

Weighted Index Numbers of 17 Mining Stocks.—A weighted index number of 17 mining stocks has been computed by the Dominion Bureau of Statistics on the basis 1926 = 100. Stocks included are confined to producing mines, or those which are on the point of passing into that category. The list is as follows: Premier in B.C., Coniaurum, Dome, Hollinger, McIntyre, Vipond Consolidated in the Porcupine area; Amulet, Noranda in the Rouyn field; Kirkland Lake, Lakeshore, Sylvanite, Teck Hughes, Wright-Hargreaves in the Kirkland Lake zone and Beaver, Nipissing, Coniagas and Mining Corporation in the Cobalt-South Lorraine section. Mines of a semi-industrial nature, such as International Nickel and Consolidated Mining and Smelting Company, are not included in this index but are included in the Bureau's investor's index of common industrial and public utility stocks.

This index of mining stocks is weighted by the amount of stock outstanding, and therefore measures the price movement of shares from investors' rather than traders' point of view. In the case of Coniaurum and Kirkland Lake mines, a deduction has been made of the number of shares held by Coniagas and Beaver. Group index numbers are shown for eleven gold, two copper-gold and four silver stocks as well as for the total seventeen. (Table 11).